CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED 31 MARCH 2006

	Individual Current Quarter Ended 31-Mar-06 (RM'000)	Preceding Year Corresponding Quarter Ended 31-Mar-05 (RM'000)	Cumulativ Current Year To Date 31-Mar-06 (RM'000)	Preceding Year Corresponding Period Ended 31-Mar-05 (RM'000)	
Revenue	1,608	2,335	5,217	5,329	
Operating Expense	(3,851)	(4,264)	(12,381)	(11,836)	
Other Operating Income	535	333	1,608	1,440	
Loss from Operations	(1,708)	(1,596)	(5,556)	(5,067)	
Finance costs	(470)	(460)	(1,395)	(1,850)	
Investing Results					
Loss before tax	(2,178)	(2,056)	(6,951)	(6,917)	
Taxation					
Loss after tax	(2,178)	(2,056)	(6,951)	(6,917)	
Minority Interest					
Net loss for the period	(2,178)	(2,056)	(6,951)	(6,917)	
Loss per share (i) Basic (based on 44,000,000 ordinary shares) - (sen)	(4.95)	(4.67)	(15.80)	(15.72)	
(ii) Fully diluted (based on 44,000.00 ordinary shares) (sen)	N.A.	N.A.	N.A.	N.A.	

(The Condensed Consolidated Income Statement should be read in conjuction with the Annual Financial Report for the year ended 30th June 2005)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2006

	As At End of Current Quarter 31-Mar-06 (RM'000)	As At Preceding Financial Year End 31-Mar-05 (RM'000)
Property, Plant and Equipment ***	64,862	72,489
Intangible Assets	-	-
Investments in Associates and Joint Venture	-	-
Other Investments	-	-
Current Assets		
Inventories	183	127
* Trade Receivables (net)	2,747	2,975
** Others Receivables, Deposit & Prepayments (net)	344	312
Fixed Deposit with Licensed Banks	377	362
Cash & Cash Equivalents	153	61
•	3,804	3,837
Current Liabilities		
Trade Payables	7,253	7,936
Other Payables	6,668	5,927
Due to Directors	-	13
Bank Borrowings/Leasing	82,290	72,176
Provision for Taxation	2,693	2,693
	98,904	88,745
Net Current Liabilities	(95,100)	(84,908)
	(30,238)	(12,419)
Share Capital	44,000	44,000
Reserves	(75,040)	(57,531)
Shareholders' fund	(31,040)	(13,531)
Minority Interests	-	-
Long Term Liabilities		
Borrowings / Leasing		312
Deferred Taxation	802	800
	(30,238)	(12,419)
Net assets per share attributable to ordinary equity of the parent	(0.71)	(0.31)

Note:

^{*} Total Provision for Doubtful Debts amounted to RM 20,360,942.70 (2005) RM 20,314,378.41 (2004) RM 19,671,181 (2003); RM 12,075,236 (2002) & Bad Debts Written Off amounted to RM 11,138,082.61

^{**} Total Provision for Doubtful Debts amounted to RM 103,119 (YE30/6/2003&30/06/04)

[&]amp; Bad Debts Written Off amounted to RM 101,180.00

^{***} Revaluation Reserve RM6,300,118 (YE30/6/2003)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED 31 MARCH 2006

Cash flows from operating activities (6,951) (6,917) Adjustment for: (24) - Bad debts recovered (24) - Depreciation 5,707 5,829 Interest expenses 1,395 1,851 Interest income (10) - Provision for doubtful debts - - Gain on disposal of property, plant & machinery (391) (235) Operating loss before working capital changes (274) 528 Changes in working capital (169 318 (Increase)/Decrease in Inventories 169 318 (Increase)/Decrease in Receivables (244) (181) (Increase)/Decrease in Receivables (244) (181) (Increase)/Decrease in Receivables (98) (970) Amount due to directors - - - Interest paid (12) (13) Interest paid (12) (13) Interest paid (244) (447) (305) Interest paid (244) (447)		9 months ended 31-Mar-06 (RM'000)	9 months ended 31-Mar-05 (RM'000)
Loss before taxation (6,951) (6,917) Adjustment for: (24) - Bad debts recovered (24) - Depreciation 5,707 5,829 Interest expenses 1,395 1,851 Interest income (10) - Provision for doubtful debts (20) - Gain on disposal of property, plant & machinery (391) (235) Operating loss before working capital changes (274) 528 Changes in working capital (Increase)/Decrease in Inventories 169 318 (Increase)/Decrease in Receivables (244) (181) Increase/(Decrease) in Payables (98) (970) Amount due to directors - - Interest paid (12) (13) Interest paid (12) (13) Interest received 1 - Tax Refund/(Paid) - 7 Net cash used in operating activities (458) (311) Cash flows from investing activities 5 -	Cash flows from operating activities	, ,	,
Bad debts recovered (24) - Depreciation 5,707 5,829 Interest expenses 1,395 1,851 Interest income (10) - Provision for doubtful debts - - Gain on disposal of property, plant & machinery (391) (235) Operating loss before working capital (Increase)/Decrease in Inventories 169 318 (Increase)/Decrease in Inventories (244) (181) (Increase)/Decrease in Receivables (244) (181) (Increase)/Decrease in Receivables (98) (970) Amount due to directors - - - Interest paid (12) (13) Interest paid (12) (13) Interest received 1 - Tax Refund/(Paid) - 7 Net cash used in operating activities (458) (311) Cash flows from investing activities 408 335 Net cash generated from investing activities - - Reduction in fixed deposits pledged		(6,951)	(6,917)
Depreciation	Adjustment for:		
Interest expenses 1,395 1,851 Interest income (10) - Provision for doubtful debts - - Gain on disposal of property, plant & machinery (391) (235) Operating loss before working capital changes (274) 528 Changes in working capital (Increase)/Decrease in Inventories 169 318 (Increase)/Decrease in Receivables (244) (181) Increase)/Decrease in Payables (98) (970) Amount due to directors - - Interest paid (12) (13) Interest received 1 - Tax Refund/(Paid) - 7 Net cash used in operating activities (458) (311) Cash flows from investing activities 408 335 Net cash generated from investing activities 408 335 Net cash generated from investing activities - - Cash flows from financing activities - - Reduction in fixed deposits pledged - - Proceeds fr	Bad debts recovered	(24)	-
Interest income (10) - Provision for doubtful debts - - Gain on disposal of property, plant & machinery (391) (235) Operating loss before working capital changes (274) 528 Changes in working capital (Increase)/Decrease in Inventories 169 318 (Increase)/Decrease in Receivables (244) (181) (Increase)/Decrease in Receivables (98) (970) Amount due to directors - - Amount due to directors - - Interest paid (12) (13) Interest received 1 - Tax Refund/(Paid) - 7 Net cash used in operating activities (458) (311) Cash flows from investing activities - - Acquisition of property, plant and equipment 5 - Proceeds from disposal of property, plant & equipment 403 335 Net cash generated from investing activities - - Reduction in fixed deposits pledged - -	Depreciation	5,707	5,829
Provision for doubtful debts	Interest expenses	1,395	1,851
Gain on disposal of property, plant & machinery (391) (235) Operating loss before working capital changes (274) 528 Changes in working capital (Increase)/Decrease in Inventories 169 318 (Increase)/Decrease in Receivables (244) (181) Increase/(Decrease) in Payables (98) (970) Amount due to directors - - Interest paid (12) (13) Interest received 1 - Tax Refund/(Paid) - 7 Net cash used in operating activities (458) (311) Cash flows from investing activities 408 335 Net cash generated from investing activities 408 335 Cash flows from financing activities - - Reduction in fixed deposits pledged - - Proceeds from bank paying insurance - 12 Net cash generated from financing activities - 12 Net cash generated from financing activities - 12 Net (decrease)/increase in cash and cash equivalents (50)	Interest income	(10)	-
Operating loss before working capital (274) 528 Changes in working capital (Increase)/Decrease in Inventories 169 318 (Increase)/Decrease in Receivables (244) (181) Increase/(Decrease) in Payables (98) (970) Amount due to directors - - Interest paid (12) (13) Interest received 1 - Tax Refund/(Paid) - 7 Net cash used in operating activities (458) (311) Cash flows from investing activities 403 335 Net cash generated from disposal of property, plant & equipment 5 - Proceeds from disposal of property, plant & equipment 403 335 Cash flows from financing activities 408 335 Cash flows from financing activities - 12 Net cash generated from financing activities - 12 Net cash generated from financing activities - 12 Net (decrease)/increase in cash and cash equivalents (50) 36 Cash and cash equivalents at 1 July 200	Provision for doubtful debts	-	-
Changes in working capital (Increase)/Decrease in Inventories 169 318 (Increase)/Decrease in Receivables (244) (181) Increase/(Decrease) in Payables (98) (970) Amount due to directors - - - Interest paid (12) (13) Interest received 1 - Tax Refund/(Paid) - 7 Net cash used in operating activities (458) (311) Cash flows from investing activities - - Acquisition of property, plant and equipment 5 - Proceeds from disposal of property, plant & equipment 403 335 Net cash generated from investing activities 408 335 Cash flows from financing activities - - - Proceeds from bank paying insurance - 12 Net cash generated from financing activities - 12 Net cash generated from financing activities - 12 Net (decrease)/increase in cash and cash equivalents (50) 36	Gain on disposal of property, plant & machinery	(391)	(235)
(Increase)/Decrease in Inventories 169 318 (Increase)/Decrease in Receivables (244) (181) Increase/(Decrease) in Payables (98) (970) Amount due to directors - - Interest paid (12) (13) Interest received 1 - Tax Refund/(Paid) - 7 Net cash used in operating activities (458) (311) Cash flows from investing activities 403 335 Net cash generated from investing activities 408 335 Net cash generated from investing activities - - Cash flows from financing activities - - Reduction in fixed deposits pledged - - Proceeds from bank paying insurance - 12 Net cash generated from financing activities - 12 Net (decrease)/increase in cash and cash equivalents (50) 36 Cash and cash equivalents at 1 July 2005 203 25	Operating loss before working capital changes	(274)	528
(Increase)/Decrease in Receivables (244) (181) Increase/(Decrease) in Payables (98) (970) Amount due to directors - - Interest paid (12) (13) Interest received 1 - Tax Refund/(Paid) - 7 Net cash used in operating activities (458) (311) Cash flows from investing activities - - Acquisition of property, plant and equipment 5 - Proceeds from disposal of property, plant & equipment 403 335 Net cash generated from investing activities 408 335 Cash flows from financing activities - - Reduction in fixed deposits pledged - - - Proceeds from bank paying insurance - 12 Net cash generated from financing activities - 12 Net (decrease)/increase in cash and cash equivalents (50) 36 Cash and cash equivalents at 1 July 2005 203 25	Changes in working capital		
Increase/(Decrease) in Payables (98) (970) Amount due to directors - - Interest paid (12) (13) Interest received 1 - Tax Refund/(Paid) - 7 Net cash used in operating activities (458) (311) Cash flows from investing activities - - Acquisition of property, plant and equipment 5 - Proceeds from disposal of property, plant & equipment 403 335 Net cash generated from investing activities 408 335 Cash flows from financing activities - - Reduction in fixed deposits pledged - - Proceeds from bank paying insurance - 12 Net cash generated from financing activities - 12 Net cash generated from financing activities - 12 Net (decrease)/increase in cash and cash equivalents (50) 36 Cash and cash equivalents at 1 July 2005 203 25	(Increase)/Decrease in Inventories	169	318
Amount due to directors -	(Increase)/Decrease in Receivables	(244)	(181)
Interest paid (12) (13) Interest received 1 - Tax Refund/(Paid) - 7 Net cash used in operating activities (458) (311) Cash flows from investing activities - - Acquisition of property, plant and equipment 5 - Proceeds from disposal of property, plant & equipment 403 335 Net cash generated from investing activities 408 335 Cash flows from financing activities - - Reduction in fixed deposits pledged - - Proceeds from bank paying insurance - 12 Net cash generated from financing activities - 12 Net (decrease)/increase in cash and cash equivalents (50) 36 Cash and cash equivalents at 1 July 2005 203 25	Increase/(Decrease) in Payables	(98)	(970)
Interest paid (12) (13) Interest received 1	Amount due to directors		
Interest received 1 - 7 Tax Refund/(Paid) - 7 Net cash used in operating activities (458) (311) Cash flows from investing activities Acquisition of property, plant and equipment 5 - 7 Proceeds from disposal of property, plant & equipment 403 335 Net cash generated from investing activities 408 335 Cash flows from financing activities Reduction in fixed deposits pledged - 7 Proceeds from bank paying insurance - 12 Net cash generated from financing activities - 12 Net (decrease)/increase in cash and cash equivalents (50) 36 Cash and cash equivalents at 1 July 2005 203 25		(447)	(305)
Tax Refund/(Paid) Net cash used in operating activities Cash flows from investing activities Acquisition of property, plant and equipment Proceeds from disposal of property, plant & equipment Net cash generated from investing activities Cash flows from financing activities Reduction in fixed deposits pledged Proceeds from bank paying insurance Net cash generated from financing activities Net cash generated from financing activities Net (decrease)/increase in cash and cash equivalents Cash and cash equivalents at 1 July 2005 203 25	-	(12)	(13)
Net cash used in operating activities(458)(311)Cash flows from investing activities315Acquisition of property, plant and equipment5-Proceeds from disposal of property, plant & equipment403335Net cash generated from investing activities408335Cash flows from financing activitiesReduction in fixed deposits pledgedProceeds from bank paying insurance-12Net cash generated from financing activities-12Net (decrease)/increase in cash and cash equivalents(50)36Cash and cash equivalents at 1 July 200520325	Interest received	1	-
Cash flows from investing activities Acquisition of property, plant and equipment Proceeds from disposal of property, plant & equipment Net cash generated from investing activities Cash flows from financing activities Reduction in fixed deposits pledged Proceeds from bank paying insurance Net cash generated from financing activities Net (decrease)/increase in cash and cash equivalents (50) 36 Cash and cash equivalents at 1 July 2005	Tax Refund/(Paid)		7
Acquisition of property, plant and equipment Proceeds from disposal of property, plant & equipment Net cash generated from investing activities Cash flows from financing activities Reduction in fixed deposits pledged Proceeds from bank paying insurance Net cash generated from financing activities Net (decrease)/increase in cash and cash equivalents Cash and cash equivalents at 1 July 2005 Acquisition of property, plant and equipment 403 335	Net cash used in operating activities	(458)	(311)
Proceeds from disposal of property, plant & equipment Net cash generated from investing activities Cash flows from financing activities Reduction in fixed deposits pledged Proceeds from bank paying insurance Net cash generated from financing activities Net (decrease)/increase in cash and cash equivalents (50) 36 Cash and cash equivalents at 1 July 2005	Cash flows from investing activities		
Net cash generated from investing activities408335Cash flows from financing activitiesReduction in fixed deposits pledgedProceeds from bank paying insurance-12Net cash generated from financing activities-12Net (decrease)/increase in cash and cash equivalents(50)36Cash and cash equivalents at 1 July 200520325	Acquisition of property, plant and equipment	5	-
Cash flows from financing activities Reduction in fixed deposits pledged 12 Proceeds from bank paying insurance - 12 Net cash generated from financing activities - 12 Net (decrease)/increase in cash and cash equivalents (50) 36 Cash and cash equivalents at 1 July 2005 203 25	Proceeds from disposal of property, plant & equipment	403	335
Reduction in fixed deposits pledged 12 Proceeds from bank paying insurance - 12 Net cash generated from financing activities - 12 Net (decrease)/increase in cash and cash equivalents (50) 36 Cash and cash equivalents at 1 July 2005 203 25	Net cash generated from investing activities	408	335
Proceeds from bank paying insurance Net cash generated from financing activities - 12 Net (decrease)/increase in cash and cash equivalents (50) 36 Cash and cash equivalents at 1 July 2005 203 25	9		
Net cash generated from financing activities - 12 Net (decrease)/increase in cash and cash equivalents (50) 36 Cash and cash equivalents at 1 July 2005 203 25	Reduction in fixed deposits pledged	-	-
Net (decrease)/increase in cash and cash equivalents (50) 36 Cash and cash equivalents at 1 July 2005 203 25			12
Cash and cash equivalents at 1 July 2005 203 25	Net cash generated from financing activities		12
	Net (decrease)/increase in cash and cash equivalents	(50)	36
Cash and cash equivalents at 31 March 2006 153 61	Cash and cash equivalents at 1 July 2005	203	25
	Cash and cash equivalents at 31 March 2006	153	61

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2006

	Share Capital	Reserve attributable to Capital	Reserve attributable to Revenue	(Accumulated Losses)/ Retained Profits	Total
9 Month Quarter Ended 31 March 2006	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)
Balance at beginning of year	44,000	12,666	24,551	(110,079)	(28,862)
Movements during the period (cumulative)	-	-	-	(2,178)	(2,178)
Balance at end of period	44,000	12,666	24,551	(112,257)	(31,040)
9 Month Quarter Ended 31 March 2005					
Balance at beginning of year	44,000	12,666	24,551	(87,832)	(6,615)
Movements during the period (cumulative)	-	-	-	(6,917)	(6,917)
Balance at end of period	44,000	12,666	24,551	(94,749)	(13,532)

(The Condensed Consolidated Statements of Changes in Equity should be read in conjuction with the Annual Financial Report for the year ended 30th June 2005)